

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
GREENVILLE DIVISION**

**IN RE:
INDIAN TRAILS GOLF CLUB, INC.
DEBTOR**

**CASE NO.: 11-04633-8-RDD
CHAPTER 7**

**NOTICE OF PROPOSED PUBLIC SALE AND
NOTICE OF COMPENSATION OF AUCTIONEER**

TO: ALL PARTIES IN INTEREST

NOTICE IS HEREBY GIVEN that in accordance with Rule 6007 of the Bankruptcy Rules, the Trustee proposes to sell at public auction the property described below at the date, time and place and in the manner hereinafter set out:

SALE DATE AND TIME: **SEPTEMBER 22, 2011 10:00 a.m.**

DESCRIPTION: Approximately 132.71 acres of real property located in Grifton Township, Pitt County, North Carolina and all inventory of said Debtor.

SALE LOCATION: 6400 Country Club Drive
Grifton, North Carolina

FURTHER NOTICE IS GIVEN that simultaneously with the filing of this notice, the Trustee has filed an application with the Court to approve the employment of County Boys Auction and Realty, as auctioneers, whose compensation shall be fixed at a rate not greater than the following:

REAL PROPERTY
10% of first \$25,000.00
4% on the balance

PERSONAL PROPERTY
20% on first \$20,000.00
10% on next \$50,000.00
4% on the balance

The auctioneer shall be reimbursed for all reasonable and necessary expenses of sale. Such compensation and reimbursement of expenses shall be subject to final review by the court, without further notice.

If the sale does not cover the amount to pay off the lienholder, Branch Banking and Trust Company, Trustee's fees and expenses, and the Auctioneer fees and expenses, the auctioneer will be paid a flat fee of \$3,500.00 as 506(c) fees.

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one.)

FURTHER NOTICE IS GIVEN that an objection to the proposed sale and/or compensation of the auctioneer may be filed with the Clerk, United States Bankruptcy Court, 1760-A Parkwood Blvd., Wilson, North Carolina 27893-3564, with a copy served on the Trustee whose name appears at the bottom of this notice no later than **September 12, 2011 at 5:00 p.m.**

FURTHER NOTICE IS HEREBY GIVEN that if a response and a request for hearing is filed by any parties in interest herein in writing with the time indicated, a hearing will be conducted on the Notice and response thereto on **September 13, 2011 at 11:30 a.m.** at the U.S. Bankruptcy Court- Wilson, 1760-A Parkwood Blvd., Wilson, NC 27893. If no request for a hearing is timely filed, the Court may rule on the Notice and Application ex-parte without further notice.

This 26th day of August, 2011.

Law Office of Stephen L. Beaman, PLLC
S/Stephen L. Beaman
Stephen L. Beaman, N.C. State Bar No. 6021

CERTIFICATE OF SERVICE

This is to certify that a copy of the foregoing **Notice of Proposed Public Sale and Notice of Compensation of Auctioneer, Hearing Notice** was served on the persons named below, on this date by mailing a copy of the said document to them at the addresses shown below, by depositing the same in a postpaid, properly addressed wrapper in a Post Office or other official depository under the exclusive care and custody of the U.S. Postal Service or by CM/ECF, as indicated.

This 26th day of August, 2011.

Law Office of Stephen L. Beaman, PLLC.
S/Stephen L. Beaman
Stephen L. Beaman, N.C. State Bar No. 6021
P.O. Box 1907, Wilson, NC 27894-1907
Phone (252) 237-9020 Fax (252) 243-5174
email sbeaman@beamanlaw.com

SERVED ON:
Bankruptcy Administrator (via ecf)

Richard Poole (via ecf)
Attorney for Debtor

All parties listed on the attached mailing matrix

Label Matrix for local noticing
0417-8
Case 11-04633-8-RDD
Eastern District of North Carolina
Wilson
Wed Aug 24 13:58:20 EDT 2011

(p)BB AND T
PO BOX 1847
WILSON NC 27894-1847

Stephen L. Beaman, PLLC
P.O. Box 1907
Wilson, NC 27894-1907

Cherry Energy
PO Box 1424
Kinston, NC 28503-1424

Elliott Enterprises of NC, Inc.
12380 NC Hwy 55 West
Dover, NC 28526-8966

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101-7346

Pamela P. Keenan
Kirschbaum, Nanney, Keenan & Griffin, PA
PO Box 19766
Raleigh, NC 27619-9766

NC Dept of Revenue
PO Box 25000
Raleigh, NC 27640-0100

Richard C Poole
The Law Office of Richard C. Poole
1510 East Arlington Blvd., Suite B
Greenville, NC 27858-5348

Town of Grifton
PO Box 579
Grifton, NC 28530-0579

ACA Receivables Co., LLC
PO Box 2829
Torrance, CA 90509-2829

Bankruptcy Administrator
PO Box 3758
Wilson, NC 27895-3758

Branch Banking and Trust Company
Poyner & Spruill LLP
Post Office Box 353
Rocky Mount, NC 27802-0353

Dex One
1615 Bluff City Hwy
Bristol, TN 37620-6055

Indian Trails Golf Club, Inc.
PO Box 1179
Grifton, NC 28530-1179

Jim's Liquid Waste Hauling
4000 Bach Circle
Greenville, NC 27858-5340

James S. Livermon III
Poyner & Spruill L.L.P.
P. O. Box 353
Rocky Mount, NC 27802-0353

Pak-R Disposal & Recycling, Inc.
PO Box 1449
Washington, NC 27889-1449

Recovery Management Systems Corporation
25 SE 2nd Avenue, Suite 1120
Miami, FL 33131-1605

US Small Business Association
801 Tom Martin Drive, Ste. 120
Birmingham, AL 35211-6424

Ayden Oil & Propane
PO Box 400
Ayden, NC 28513-0400

Stephen L Beaman
Stephen L. Beaman, PLLC
P. O. Box 1907
Wilson, NC 27894-1907

CNH Capital
C/O Managing Agent
PO Box 0507
Carol Stream, IL 60132-0001

Randy D. Doub
Wilson, NC 27894

(p)INTERNAL REVENUE SERVICE
CENTRALIZED INSOLVENCY OPERATIONS
PO BOX 7346
PHILADELPHIA PA 19101-7346

Joyce K. Bryant
73 Concord Street
Ocean Isle Beach, NC 28469-7633

Montgomery Insurance
62 Maple Ave.
Keene, NH 03431-1625

Pitt County Tax Collector
PO Box 875
Greenville, NC 27835-0875

Recovery Management Systems Corporation
25 S.E. 2nd Avenue, Suite 1120
Miami, FL 33131-1605

Wells Fargo Business
C/O Managing Officer via Cert Mail
PO Box 563966
Charlotte, NC 28256-3966

Wells Fargo Business
PO Box 563966
Charlotte, NC 28256-3966

Thomas Wheeler Jr.
c/o Richard Poole
1510 E. Arlington Avenue
Suite B
Greenville, NC 27858-5348

Winterville Insurance Agency
PO Box 369
Winterville, NC 28590-0369

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

BB&T
C/O Managing Agent via Cert Mail
PO Box 1847
Wilson, NC 27894

Internal Revenue Service
320 Federal Place, Room 335
Greensboro, NC 27409

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u)Wells Fargo Financial Leasing, Inc.

End of Label Matrix	
Mailable recipients	32
Bypassed recipients	1
Total	33